Media release

Suncorp MySuper Ready

Suncorp announced today that its new superannuation offering, Suncorp Everyday Super is MySuper ready.

"We are pleased to announce that APRA has granted us our MySuper licence for Suncorp Everyday Super," Executive Manager Superannuation, Suncorp Life, Cathy Duncan said.

"We believe in the tenets of MySuper – to provide simple and cost-effective superannuation offerings for Australians. We want to give Australians that choice, which is why we applied for the MySuper licence".

"We found the application process straight forward and we are excited to be one of the first superannuation funds to be able to offer a MySuper product, especially on the first day that a MySuper product could be made available," Cathy said.

New research by Suncorp[1] has revealed that three in four Australians are not aware of MySuper, however 59% agree that a low cost simple super option would help make super easier to understand.

"Australians want super to be simple even if they haven't heard of MySuper, they believe in its design and value," Cathy said.

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[1] AMR research commissioned by Suncorp April 2013